

ASHISH POLYPLAST LIMITED

MFG. OF. P.V.C. PREMIUM BRAIDED & SUCTION HOSES

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,
Sola, Ahmedabad-380 060. (Gujarat) INDIA

Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com Website : www.ashishpolyplast.com



AN ISO 9001:2015 Certified Company

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
		Unaudited	Audited (Refer Note - 5)	Unaudited	Audited
	Revenue from Operations	439.39	397.84	402.07	1,594.13
	Other Income	34.40	15.39	20.24	75.58
I	Total Revenue (I+II)	473.79	413.23	422.30	1,669.71
II	Expenses				
	Cost of Materials consumed	399.76	303.12	334.95	1,296.41
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	(20.56)	28.49	14.72	75.33
	Employee benefits expense	13.90	18.20	12.78	55.54
	Finance Costs	0.63	2.86	3.28	11.09
	Depreciation and amortisation expense	7.03	7.09	7.03	28.39
	Other Expenses	27.60	42.24	24.36	105.42
	Total Expenses	428.35	402.00	397.14	1,572.18
III	Profit/(Loss) before exceptional items and tax	45.44	11.23	25.16	97.54
IV	Exceptional Items - (gain)/loss	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	45.44	11.23	25.16	97.54
VI	Tax Expense				
	a) Current tax	4.32	2.80	1.57	8.67
	b) Deferred tax	7.76	0.99	1.85	4.53
	c) Excess/(Short) Provision Of Earlier Years	-	-	-	0.18
		12.07	3.79	3.41	13.38
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	33.36	7.43	21.75	84.16
VIII	Net Profit/(Loss) from discontinued operations	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-
X	Net Profit/(Loss) from discontinued operations	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	33.36	7.43	21.75	84.16
XII	Other Comprehensive Income / (Expenses) - (Net)	0.82	0.23	(0.37)	(0.89)
XIII	Total Comprehensive Income (XI + XII)	34.19	7.67	21.38	83.27
XIV	Total Comprehensive Income attributable to:				
	a) Owner				
	b) Non-controlling Interest				
XV	Paid-up Equity Share Capital (Face Value of Rs.10)	339.75	339.75	339.75	339.75
XVI	Earning per equity share (for continuing				
	(a) Basic(Rs.)	0.98	0.22	0.64	2.48
	(b) Diluted(Rs.)	0.98	0.22	0.64	2.48
XVI	Earning per equity share (for discontinued				
XVII	EPS (for discontinue & continuing operation)				
	(a) Basic(Rs.)	0.98	0.22	0.64	2.48
	(b) Diluted(Rs.)	0.98	0.22	0.64	2.48
	Date :-18.07.2024				
	Place :-Ahmedabad				
					For, Ashish Polyplast Limited
					<i>Ashish D Panchal</i>
					Ashish D Panchal
					Chairman & Managing Director
					DIN : 00598209

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NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on July 18, 2024 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - " Segment Reporting"
5	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 24 and the unaudited year-to-date figures upto 31st December, 2023 being the date of the end of the third quarter of the financial year which were subjected to Limited review.
6	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :-18.07.2024
Place :-Ahmedabad

For, Ashish Polyplast Limited


Ashish D Panchal
Chairman & Managing Director
DIN : 00598209

M.R.PANDHI & ASSOCIATES

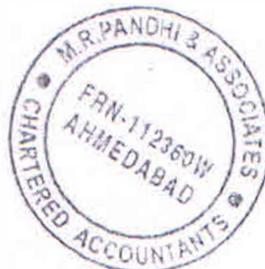
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter ended 30th June, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad, July 18, 2024

For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.: 112360W


A R Devani
Partner
Membership No: 170644
UDIN : 24170644BKFEQF3477